

Report of the Good Corporate Governance and Sustainable Development Committee

The Good Corporate Governance and Sustainable Development Committee consists of 3 independent directors, namely Mr. Somchai Trairattanapirom, as the Chairman of the Good Corporate Governance and Sustainable Development Committee, Dr. Chongrak Rarueysong, and Mr. Pongtep Thithapand, as Members of the Good Corporate Governance and Sustainable Development Committee.

In 2023, the Good Corporate Governance and Sustainable Development Committee held a total of 5 meetings in which all directors attended all meetings as the names and number of times attending as follows:

1. Mr. Somchai Trairatanapirom, Chairman of the Good Corporate Governance and Sustainable Development Committee, Attended Meeting 5/5 times
2. Dr. Chongrak Rarueysong, Member of the Good Corporate Governance and Sustainable Development Committee, Attended Meeting 5/5 times
3. Mr. Pongtep Thitapand, Member of the Good Corporate Governance and Sustainable Development Committee, Attended Meeting 5/5 times

And to be perform in accordance with the principles of good corporate governance of the Securities and Exchange Commission (SEC), recommendations from the Corporate Governance Assessment Report (CGR) of the Thai Institute of Directors Association (IOD), and ASEAN Corporate Governance Scorecard (ACGS) according to the international principles of the Organization for Economic Co-operation and Development (OECD), including sustainability management, and a framework for the Anti-corruption guidelines established by the Company. The key points can be summarized as follows:

1. Supervision to be in compliance with laws, rules and regulations, as well as best practice

1. To supervise, review, amend, and improve policies and practices on good corporate governance in order to comply with the revised regulations on corporate governance of listed companies in 4 categories; Rights of Shareholders and Equitable Treatment of Shareholders, Roles of Stakeholders and Business Development for Sustainability, Disclosure and Transparency, and the Responsibilities of the Board of Directors, as well as anti-corruption measures and practices that are up-to-date and in accordance with international guidelines, current situation and business operations of the Company.
2. To ensure that shareholders are treated equally, and to provide shareholders with the opportunity to propose agendas and nominate candidates for election as directors of the Company in advance between November 17, 2023 and January 31, 2024, in accordance with the rules outlined on the Company's website.

3. To supervise and provide recommendations on the organizing of the 2023 Annual General Meeting of Shareholders from the pre-meeting process, on the day of the meeting and after the meeting in order to organize the meetings both transparent and efficient.
4. To supervise the directors and managements in preparing and submitting a report on stock holdings in order to meet with the policy and specified regulations, including report to the Good Corporate Governance and Sustainable Development Committee on a quarterly basis.
5. To supervise the use of inside information (Insider Trading) from the level of directors, managements, staffs, employees, to the operation level, with transparency as the primary concern.

2. Supervision of operations for sustainable development

1. To determine and prepare policies that will benefit the organization's sustainable development which includes commenting on policies developed or reviewed by other responsible committees in order to be consistent with good corporate governance practices.
2. To supervise business operations with concrete responsibility to stakeholders in accordance with the principles of good corporate governance by providing advice and continuously monitoring operating results through report presentation. It is also necessary to assess the level of confidence of various stakeholder groups in the Company's business operations in accordance with the principles of good corporate governance in order to plan the response to the expectations of each stakeholder group.
3. To follow up, supervise, and provide advice on the Company's sustainable development operations to ensure the adherence to international standards, including reviewing all elements of the Company's sustainability framework in light of the rapidly changing global social situation and challenges.
4. To consider disclosing information on sustainability operations with the intent of informing all stakeholders. This includes topics such as the environment, society, and governance (Environmental, Social, and Governance: ESG) in the Sustainability Report section of the Annual Registration Statement (Form 56-1 One Report).

3. Promotion of compliance with good corporate governance policies and business ethics

1. To consider and approve the review of the Company's policies in accordance with the SEC's good corporate governance policy and business ethics, as well as recommendations from the IOD's Corporate Governance Assessment Report.
2. To consider and approve the review of anti-corruption policies and whistleblowing or complaints, manage to educate people involved, and implement corruption risk assessment for Company personnel, including following up on various related reports.
3. To consider and approve reviewing the Personal Data Protection Notice (Privacy Notice) to use as a practical guideline on the personal data protection and as a guideline for the organization's

operations relating to personal data of various stakeholders and to be consistent and correct with the Personal Data Protection Act B.E. 2562 (PDPA).

4. To consider disclosing reports on compliance with good corporate governance in the form 56-1 One Report to ensure that information is fully disclosed and in accordance with good corporate governance guidelines.
- 4. Director performance reporting, evaluation, and development**
1. To consider reviewing the Good Corporate Governance and Sustainable Development Committee's Charter and participating in the review of the Board of Directors Charter, the Executive Committee Charter, and the Company Secretary Charter, as well as to follow up on the review of the Charters of other sub-committees to be in line with and in accordance with good corporate governance principles.
 2. To improve the Good Corporate Governance and Sustainable Development Committee's self-assessment process and criteria for the year 2023 to be up-to-date and consistent with the current situation in accordance with international guidelines, as well as making suggestions to improve the process and criteria in the Board of Directors' and Executive Committee's self-assessment forms, including the Chief Executive Officer Assessment form.
 3. To report the Good Corporate Governance and Sustainable Development Committee's performance to the Board of Directors on a quarterly basis, as well as the results of the Good Corporate Governance and Sustainable Development Committee's self-assessment for the year 2023 to the Board of Directors' meeting, including disclosure in the form 56-1 One Report.
 4. To continuously monitor and supervise directors' development in accordance with good corporate governance principles by encouraging directors to attend training courses offered by the Thai Institute of Directors Association (IOD) and other organizations.

The Company's commitment to implementing the principles of good corporate governance into concrete operations throughout the organization has resulted in the Company receiving an evaluation from the Good Corporate Governance Report of Thai Listed Companies or CGR Project in 2023 at 5 stars level which the Company has been rated in the "Excellent" category for 7 consecutive years and the Company was also awarded the ASEAN ASSET CLASS PLCS from the ASEAN assessment of corporate governance or ACGS that evaluate every 2 years. This award is given to ASEAN listed companies that score 97.50 points or more in 2019, 2021, and 2023 which the Company has been selected to be in the group of listed companies with a high market security capitalization, and qualified to be evaluate by the ACGS in 2024.

For the award in respect to the shareholder's governance, the Company has also received an excellent score of 100 from the Thai Investors Association (TIA) for the fifth year in a row from the Thai Investor Association (TIA) for the 2023 Annual General Meeting of Shareholders as a result of the Company placing

importance on the rights of shareholders and stakeholders as the top priority in the Company's business operations. The results of these assessments demonstrate the Company's ongoing commitment to good corporate governance practices.

Furthermore, the Company places a high value on anti-corruption measures by declaring an intent and joined the Private Sector Collective Action Coalition Against Corruption (CAC) since 2017 and it has been certified as a member of the CAC for the third consecutive term in 2020.

The Corporate Governance and Sustainable Development Committee recognizes that good corporate governance is critical to the Company's business operations, as well as to shareholders and all stakeholders. As a result, the Corporate Governance and Sustainable Development Committee is committed to presenting guidelines and providing advice on good corporate governance to the Board of Directors and management as a guideline for the Company's operations to be managed with efficiency and effectiveness, be transparent and inspectable, and provide continuous and sustainable growth to the Company.

(Mr. Somchai Trairattanapirom)

Chairman of the Good Corporate Governance and
Sustainable Development Committee

February 28, 2024