


Gunkul Engineering Public Co., Ltd. and GUNKUL Group			
	Procurement Policy	Doc. No.	POL-BOD_67-018
		Effective Date	28 FEB 2024
	Approved by the Resolution of the Board of Directors Meeting No. 1/2024 dated 28 February 2024	Issue No.	3.0
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Objectives

In order for the procurement process of Gunkul Engineering Public Company Limited (“the Company”) and GUNKUL Group (“the Group”) to be efficient and effective, to have guidelines and practices in the same direction, which contributes to the sustainable development of the companies in the Group, and build confidence among stakeholders through transparent, fair, and verifiable procurement operations, the Company has therefore established a sustainable procurement policy for the Group as follows:

1. To procure by taking into account quality, price, quantity, services, and speed of response to needs, which affect the importance of efficiency and effectiveness.
2. To procure and manage trading partners sustainably by taking social, economic and environmental factors into consideration along with price, quality, delivery of products and services to create benefits to society, economy and reduce environmental impact.
3. To build good relationships with all procurement partners by focusing on mutual understanding and trust, treat trading partners with honesty and present necessary information with intention. Including strictly controlling and maintaining confidential business information received from trading partners.
4. Departments or personnel involved in the Company's procurement process must conduct procurement in a transparent, fair, and verifiable manner, strictly follow the regulations and procedures for procuring supplies and products of the organization and related laws. Including having good and verifiable risk management process and internal control.
5. To select trading partners by taking into account the use of labor according to human rights principles. Promote legal employment of workers.
6. To promote environmentally friendly procurement and support the use of products from renewable resources that do not cause environmental pollution.
7. In order to manage risks and financial liquidity effectively and create stability and security of the Company, purchasing officers must select and evaluate trading partners by taking into account the stability or financial stability of trading partners under the specified evaluation and selection criteria.
8. The Company places importance on anti-corruption by setting up a clear anti-corruption policy that expresses the intention of not encouraging purchasing officers, personnel or other relevant agencies to request items, assets or any bribes for personal gain from trading partners that involved in procurement in all cases; as well as, inviting the Company's trading partners to express their intention to participate in anti-corruption activities with the Company.

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Revision Record

Document No.	Issue No. /Revision No.	Date	Revised Part	Reason of Revision	Date of Cancellation
POL-BOD 65-009	1.0	8 FEB 2022	Newly written	To show a commitment of the Group to practice and to promote procurement on the basis of good governance and for sustainable development in the business operations of the Group	27 FEB 2023
POL-BOD 66-017	2.0	27 FEB 2023	Reviewed	To comply with the principles of the supervising agency and the current operations	28 FEB 2024
POL-BOD 67-018	3.0	28 FEB 2024	Reviewed	To comply with the principles of the supervising agency and the current operations	-