

| Gunkul Engineering Public Co., Ltd. and GUNKUL's Group | | | |
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|  | Procurement Policy | Doc. No. | POL-BOD_66-017 |
| | | Effective Date | 27 FEB 2023 |
| | Approved by the Resolution of the Board of Directors Meeting No. 2/2023 dated 27 February 2023 | No. | 2.0 |
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Objective

In order to make the procurement process of the GUNKUL's Group to be efficient and effective; as well as, to operate in the same direction, which contributes to the sustainable development of companies in the GUNKUL's Group by building trust among stakeholders through transparent, fair and verifiable procurement operations. Therefore, the Company has established a sustainable procurement policy for the Group as follows:

1. To procure with regard to quality, price, quantity, service and demand response speed that affect the importance of efficiency and effectiveness.
2. Sustainable procurement and management of suppliers, with regard to social, economic and environment factor for consideration along with price, quality, delivery of products and services which creates benefit to society, economics and decreased impact to the environment.
3. To build a good relationship with all procurement partners by focusing on partners in terms of understanding, trusting each other, treating partners with integrity and presenting necessary information to partners with intention; as well as, strictly control and maintain business confidentiality that received from partners.
4. Agencies or personnel that involved in the Company's procurement process must operate with transparency, fairness, accountability, and strictly abide by the rules and procedures for procurement of supplies and goods of the organization and the relevant laws. This is also including having a risk management process and good internal control.
5. To select suppliers that are certified for environmental quality standards and taking into account the use of labor in accordance with human rights principles; as well as, to promote the legal employment.
6. To promote environmentally friendly procurement and to support the use of products that do not pollute the environment from renewable resources.
7. The purchasing officers must select and assess trading partners by taking into account the stability or financial stability of the trading partners in order to manage risks and financial liquidity to be effective, also to ensure stability of the Company.
8. The Company attaches great importance to anti-corruption matters by setting a clear anti-corruption policy to not encourage procurement officers, personnel or other relevant agencies to personally request for any items or assets from business partners that involved in procurement in all cases; as well as, inviting the Company's partners to express their intention to participate in anti-corruption activities with the Company.

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Revision Record

| Document No. | Issue No. /Revision No. | Date | Revised Part | Reason of Revision | Date of Cancellation |
|---------------------|--------------------------------|-------------|---------------------|--|-----------------------------|
| POL-BOD_65-009 | 1.0 | 8 FEB 2022 | Rewritten | To show a commitment of the Group to practice and to promote procurement on the basis of good governance and for sustainable development in the business operations of the Group | 27 FEB 2023 |
| POL-BOD_66-017 | 2.0 | 27 FEB 2023 | Reviewed | To comply with the principles of the supervising agency and the current operations | - |