

Agenda 5 To consider and approve of the allocation of comprehensive profits from the operating results for the year ended 31st December 2022 and the Company's retained earnings, and dividend payment (if any)

Allocation of Legal Reserve Fund and Dividend Payment

Allocation of legal reserve fund

In order to comply with Section 116 of Public Limited Company Act B.E. 2535 and item 38 of the Articles of Association, the Company must allocate part of the annual net profit as reserve fund in an amount not less than 5% of the annual net profit less the sum of accumulated loss brought forward (if any) until the reserve fund amounts to be not less than 10% of the registered capital.

Legal Reserve Fund for the year ended 31 December		Current registered capital	% of registered capital	Legal reserve for the year ended 31 December			Current registered capital	% of Registered Capital
Year	Legal Reserve Fund			Year	Allocate profits for the year as additional legal reserves	Total of Legal Reserve Fund		
	(Baht)	(Baht)	(%)		(Baht)	(Baht)	(Baht)	(%)
2021	2,220,632,743.50	2,220,632,743.50	10.02	2022	10.02	222,559,000.00	2,220,632,743.50	10.02

In the year 2023, the Company is not required to set additional legal reserve fund due to the current legal reserve fund is more than 10%, which is in accordance with the law; therefore, the current legal reserve fund is 222,559,000.00 baht, representing 10.02% of the registered capital at the end of the year 2022 as shown in the table above.

Dividend Payment

The Board of Directors deems it appropriate to propose the Annual General Meeting of Shareholders to approve the dividend payment from the operating results for the year ended 31st December 2022 and the Company's retained earnings, and dividend payment (if any), in the part that does not pay corporate income tax due to tax exemption under the investment promotion certificate as details below;

		Propose to the meeting for consideration
Cash Dividend Payment:		
Ratio of Cash Dividend Payment	Baht/Share	0.06
Number of Shares Eligible for Cash Dividend	Shares	8,882,530,974
Total Amount of Cash Dividend	Baht	535,000,000.00

The dividend payment rate, including the interim dividend payment from the operating results for 30 September 2022 with a cash dividend payment at the rate of 0.06 baht per share, combined with the dividend payment this time, the total dividend payment is 0.12 baht per share, accounted for 86.16% of the net profit according to the separate financial statements of the Company, or representing 35.54% of the Company's consolidated financial statements, which is in accordance with the dividend payment policy of the Company not less than 40% of the net profit according to the separate financial statements of the Company. (The number of issued and paid-up shares at present is 8,882,530,974 which is the shares that entitled to receive dividends in the amount of 8,882,530,974 shares)

The determination of shareholders' list that entitled to receive cash dividend (Record Date) on 27th April 2023. The date of exclude dividend (XD) is 26th April 2023 and the cash dividend payment date is set on 18th May 2023.