

**Agenda Item 4: To consider and approve the omission of dividend payment from the Company's operating results for the year ended 31<sup>st</sup> December 2024****Dividend Payment Policy**

The Company has a policy to pay dividends at a rate of not less than 40% of net profit based on the Company's separate financial statements after corporate income tax, statutory reserves, and other reserves. However, the Company may declare dividends at a rate lower than the above threshold depending on the necessity for working capital, business expansion, and other relevant factors in the Company's operations. Any dividend payment approved by the Board of Directors shall be proposed to the shareholders' meeting for approval, except for interim dividends, which the Board of Directors is authorized to approve and subsequently report to the shareholders' meeting.

The Company's subsidiaries have a dividend policy of not less than 40% of net profit based on their financial statements after corporate income tax, statutory reserves, and other reserves, taking into consideration cash flows, financial position, liquidity, and investment plans in each period.

In this regard, the Company has already paid interim dividends for the operating results of the year 2025 on two occasions as follows:

- 1) On 13 June 2025, an interim dividend was paid from retained earnings for the operating results for the period ended 31 March 2025 at the rate of Baht 0.08 per share; and
- 2) On 11 December 2025, an interim dividend was paid from net profits for the operating results for the period ended 30 September 2025 at the rate of Baht 0.04 per share.

The total interim dividend paid for the year amounted to Baht 0.12 per share, representing 80.00% of net profit based on the Company's separate financial statements for the period ended 30 September 2025, **and 85.71% of net profit based on the Company's separate financial statements for the year ended 31 December 2025, which is in accordance with the Company's dividend policy.**

Accordingly, the Board of Directors has resolved to propose that the Meeting approve the omission of the annual dividend for the operating results for the period from 1 January to 31 December 2025, as the Company has already paid interim dividends in full compliance with its dividend policy. The Board further considers it appropriate to retain the remaining profits as working capital to maintain financial liquidity and to support investments in various projects, thereby facilitating the Company's sustainable growth and enhancing long-term shareholder value.

In addition, as the Company has fully appropriated the statutory reserve as required by law, no further allocation to the statutory reserve is necessary. The Board of Directors therefore proposes that the Meeting consider and approve the above matter.