


Gunkul Engineering Public Co., Ltd. and GUNKUL's Group			
	Procurement Policy	Doc. No.	POL-BOD_65-009
		Effective Date	8 FEB 2022
	Approved by the Resolution of the Board of Directors Meeting No. 1/2022 dated 4 February 2022	No.	1.0
		Page	1 / 2

## Objective

In order to make the procurement process of the GUNKUL's Group to be efficient and effective; as well as, to operate in the same direction, which contributes to the sustainable development of companies in the GUNKUL's Group by building trust among stakeholders through transparent, fair and verifiable procurement operations. Therefore, the Company has established a sustainable procurement policy for the Group as follows:

1. To procure with regard to quality, price, quantity, service and demand response speed that affect the importance of efficiency and effectiveness.
2. To build a good relationship with all procurement partners by focusing on partners in terms of understanding, trusting each other, treating partners with integrity and presenting necessary information to partners with intention; as well as, strictly control and maintain business confidentiality that received from partners.
3. Agencies or personnel that involved in the Company's procurement process must operate with transparency, fairness, accountability, and strictly abide by the rules and procedures for procurement of supplies and goods of the organization and the relevant laws. This is also including having a risk management process and good internal control.
4. Sustainable procurement and management of suppliers, with regard to environmental impact, social responsibility and good governance or good corporate governance.
5. To select suppliers that are certified for environmental quality standards and taking into account the use of labor in accordance with human rights principles; as well as, to promote the legal employment.
6. To promote environmentally friendly procurement and to support the use of products that do not pollute the environment from renewable resources.
7. The purchasing officers must select and assess trading partners by taking into account the stability or financial stability of the trading partners in order to manage risks and financial liquidity to be effective, also to ensure stability of the Company.
8. The Company attaches great importance to anti-corruption matters by setting a clear anti-corruption policy to not encourage procurement officers, personnel or other relevant agencies to personally request for any items or assets from business partners that involved in procurement in all cases; as well as, inviting the Company's partners to express their intention to participate in anti-corruption activities with the Company.

**Gunkul Engineering Public Co., Ltd. and GUNKUL's Group**

	Procurement Policy	Doc. No.	POL-BOD_65-009
		Effective Date	8 FEB 2022
	Approved by the Resolution of the Board of Directors Meeting No. 1/2022 dated 4 February 2022	No.	1.0
		Page	2 / 2

**Revision Record**

Document No.	Issue No. /Revision No.	Date	Revised Part	Reason of Revision	Date of Cancellation
POL-BOD_65-009	1.0	8 FEB 2022	Rewritten	To show a commitment of the Group to practice and to promote procurement on the basis of good governance and for sustainable development in the business operations of the Group	-