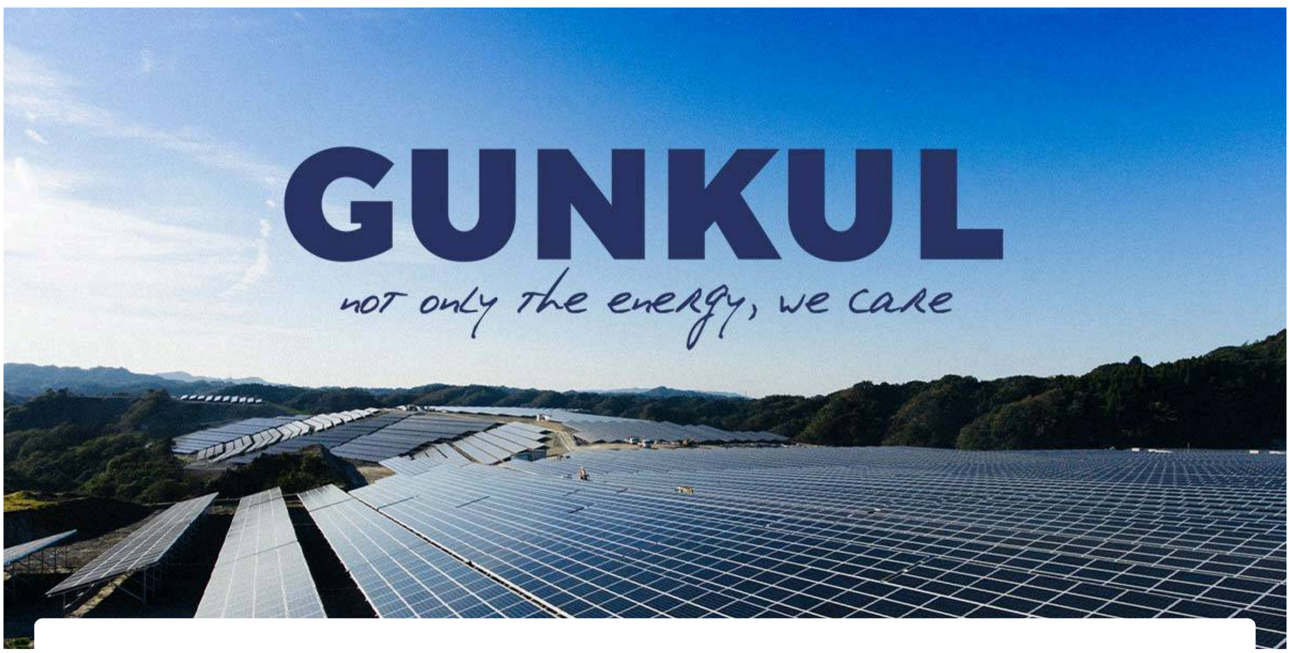

GUNKUL Eyes 15% Growth By Year-End with Expansion in 3 Core Businesses

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Naruechon Dhumrongpiyawut, Chief Executive Officer of Gunkul Engineering Public Company Limited (SET: **GUNKUL**), revealed that operational strategies for the second half of 2025 will proceed according to the company's advancement equation, focusing on integrated growth across three core business segments.

Green Power: Following the success in the first half of the year, GUNKUL has continued to expand its green power generation capacity. The company anticipates the signing of Power Purchase Agreements (PPA) totaling 180 megawatts (MW) with government agencies, as well as additional solar and wind farm projects for 319 MW, although the project is pending for further clarification.

Should these plans materialize, GUNKUL's total green power portfolio will reach 1,579 MW. The company is also preparing for new PPA bid opportunities, which will help enhance Thailand's clean energy ratio.

Concurrently, GUNKUL is actively forging partnerships with the industrial sector to facilitate the transition to green energy. Most recently, the company formed a partnership with muRata, a leading Japanese electronic component manufacturer, to implement Direct PPA initiatives in line with the national energy transition roadmap.

Internationally, GUNKUL's power plants are currently located in Japan, Malaysia, and Vietnam, with expansion plans underway in the Philippines to further grow the overseas green energy portfolio.

EPC Business: In the first half of the year, GUNKUL signed an engineering, procurement, and construction (EPC) contract with Electricity Generating Authority of Thailand (EGAT) for a 500-kilovolt (kV) high-voltage transmission line from Bang Lamung to Pluak Daeng, valued at over 675 million baht.

In the second half of the year, several large-scale EPC project tenders are being prepared, with a combined project value exceeding THB 11 billion. These include the development of a 230 kV submarine cable system to Koh Samui, submarine cable projects covering 12 islands, as well as solar and wind farm construction projects. Currently, the company boasts a revenue backlog exceeding 3.68 billion baht.

Manufacturing Business: Plans are in place to boost sales growth for existing products while expanding with new products, such as inverter and battery solutions. Building on the progress of the first half, GUNKUL has been appointed as an official Tier 1 Distributor in Thailand by SUNGROW, a global leader in solar equipment. This enables GUNKUL to supply high-demand inverter and battery solutions to the market.

For 2025, the company aims for revenue growth of 10–15%, contributing to a cumulative total exceeding THB 35 billion over the past three years. GUNKUL remains acutely aware of today's pressing climate crisis and continues to drive robust environmental measures, committing to creating a sustainable society in tangible terms.

The company stands ready to support the industrial sector in developing infrastructure and advancing the transition toward green energy, with a vision to achieve net zero greenhouse gas emissions, thus elevating the competitiveness of Thailand's industries on the global sustainability stage.

Tags: **EPC** **Expansion** **Green Energy** **GUNKUL** **Revenue**